

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	46715	-2.30%
COMEX Gold \$	1795	-2.18%
MCX Silver	66818	-2.55%
COMEX Silver \$	26.387	-1.93%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	162.15	0.50%
LME Aluminium \$	1995	0.91%
MCX Copper	596.55	-0.14%
LME Copper \$	7816	-0.37%
MCX Lead	164.6	0.64%
LME Lead \$	2036	0.54%
MCX Nickel	1282.2	0.16%
LME Nickel \$	17620	0.05%
MCX Zinc	209	0.14%
LME Zinc \$	2637	0.19%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4110	0.98%
NYMEX Crude \$	56.53	1.13%
MCX Natural Gas	208.2	1.86%
NYMEX Natural Gas	2.962	7.12%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14895.65	0.71%
USDINR	72.94	0.02%
EURUSD	1.1955	-0.63%
GBPUSD	1.3668	0.23%
Dollar Index	91.577	0.48%
Dow Jones	31055.86	1.08%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	5,86,691	-10,100	5,96,791
Copper	1,24,991	-500	1,25,491
Lead	1,75,412	-250	1,75,662
Nickel	1,41,023	-48	1,41,071
Zinc	1,41,145	-100	1,41,245

Market summary

- Gold and silver retreat as dollar gains upper hand
- Oil prices rise to highest in a year on U.S. growth optimism, crude supply restraint
- Shanghai copper falls to 8-week low, China holiday dampens demand outlook

Precious metals

Gold and silver slipped on Thursday as the dollar and U.S. Treasury yields gained and markets awaited clarity on U.S. fiscal stimulus measures. Spot gold dropped 0.9% to \$1,818.00 an ounce by 1307 after touching a two-month low. U.S. gold futures fell 1% to \$1,817.20. Silver, meanwhile, slipped 1.2% to \$26.54.

NYMEX Oil

Oil prices climbed on Friday to their highest levels in a year, extending a run of strong gains this week, boosted by the continued commitment of producers to hold back crude supply and positive signs of economic growth in the United States. U.S. West Texas Intermediate (WTI) crude futures jumped 51 cents, or 0.9%, to \$56.73 a barrel by 0210 GMT, after touching a high of \$56.75, the most since Jan. 22 last year. The benchmark contract is on track for a weekly gain of nearly 9%, which would be its biggest weekly gain since October.

Base Metals

Shanghai copper prices fell to their lowest in eight weeks on Wednesday, while prices also fell in London, as investors were concerned about demand ahead of a major holiday in China. The most-traded March copper contract on the Shanghai Futures Exchange dropped as much as 1.3% to 56,860 yuan (\$8,804.31) a tonne, its lowest since Dec. 9, before closing at 57,000 yuan a tonne, still down 1.1%

.Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
05-Feb-21	19:00:00	USD	Average Hourly Earnings m/m	0.3%	0.8%	HIGH
05-Feb-21	19:00:00	USD	Non-Farm Employment Change	77K	-140K	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	23-Feb-21	209.3	2.40	MCXBULLDEX	24-Feb-21	14756	-2.35
CRUDEOIL	19-Feb-21	4116	1.13	SILVERMIC	26-Feb-21	67000	-2.24
RUBBER	26-Feb-21	15377	1.03	GOLD	05-Apr-21	46749	-2.23
LEAD	26-Feb-21	164.9	0.83	SILVERM	26-Feb-21	67029	-2.22
COTTON	26-Feb-21	21250	0.57	GOLDM	05-Mar-21	46690	-2.20

Action from Open Interest
Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI
LEAD	164.6	0.64%	12.73%
NATURALGAS	208.2	1.86%	9.94%

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
REF SOYAOIL 1ST	1101.1	-0.03%	-4.38%
CASTOR SEED NEW 1ST	4388	-0.09%	-7.65%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI
GOLD	46715	-2.30%	6.58%

Short Covering

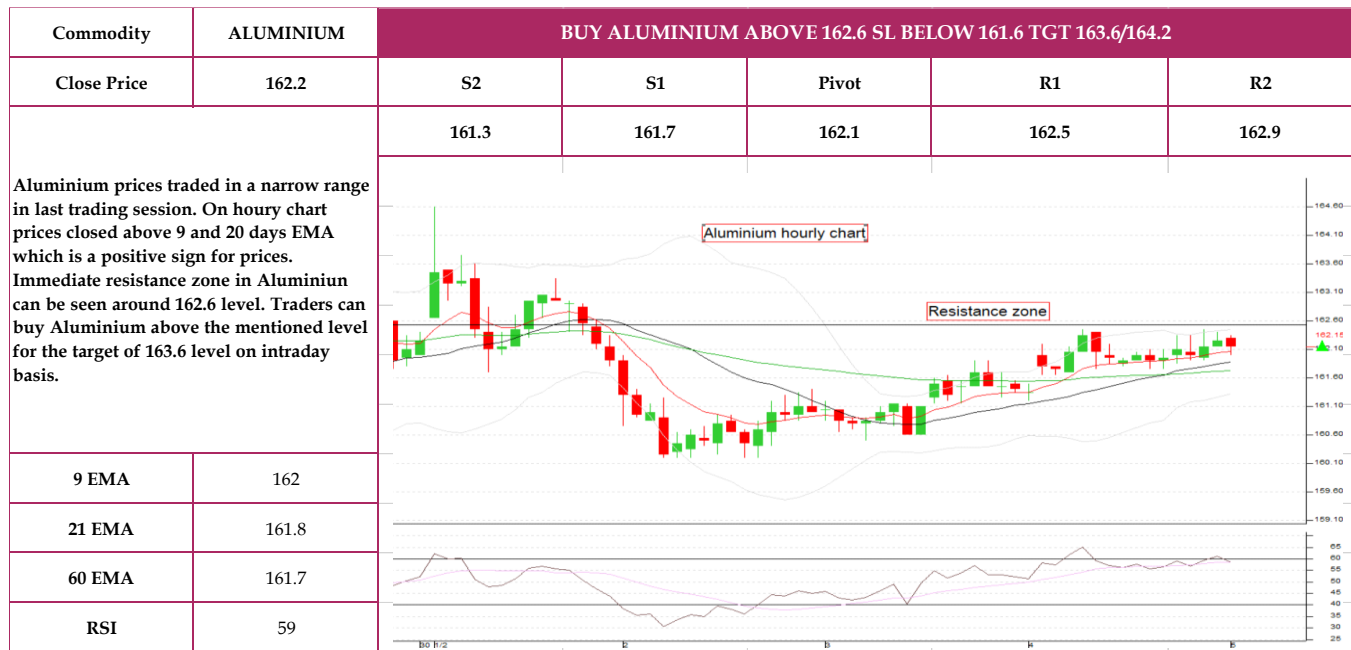
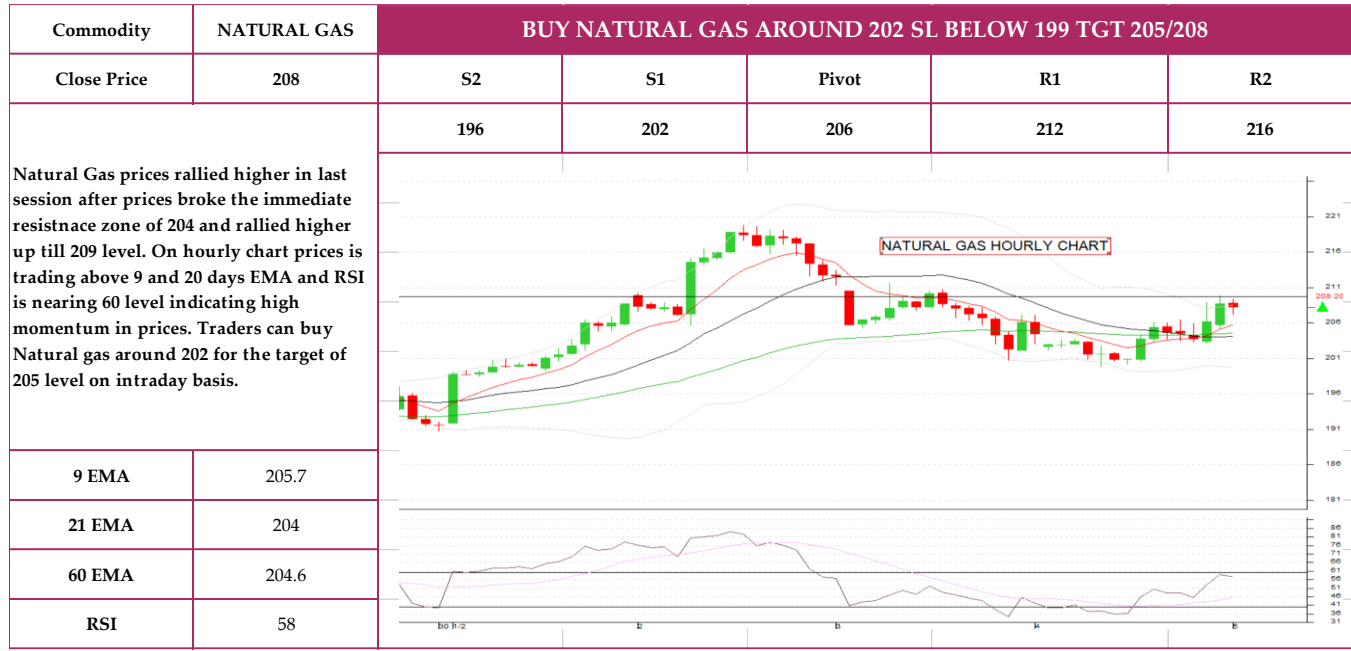
Commodity	Close	% Chng in Price	% Chng in OI
GUAR GUM5MT 1ST	6220	0.34%	-7.04%
SOY BEAN INDORE 1ST	4632	0.72%	-8.85%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-21	46715.0	45937.7	46326.3	46999.7	47388.3	48061.7
MCX	SILVER	5-Mar-21	66818.0	65243.3	66030.7	67107.3	67894.7	68971.3
MCX	CRUDEOIL	19-Jan-21	4110.0	4012.0	4061.0	4090.0	4139.0	4168.0
MCX	NATURALGAS	23-Feb-21	208.2	195.7	202.0	205.9	212.2	216.1
MCX	COPPER	26-Feb-21	596.6	591.0	593.8	597.3	600.1	603.7
MCX	NICKEL	26-Feb-21	1282.2	1267.2	1274.7	1281.6	1289.1	1296.0
MCX	LEAD	26-Feb-21	164.6	162.5	163.5	164.5	165.5	166.5
MCX	ZINC	26-Feb-21	209.5	206.6	208.0	209.2	210.6	211.8
MCX	ALUMINIUM	26-Feb-21	162.2	161.3	161.7	162.1	162.5	162.9
MCX	MENTHAOIL	26-Feb-21	964.6	954.9	959.8	963.8	968.7	972.7
MCX	CPO-MCX	29-Jan-21	976.0	960.7	968.3	977.8	985.4	994.9
MCX	COTTON	29-Jan-21	21240.0	21040.0	21140.0	21200.0	21300.0	21360.0
NCDEX	CHANA BIKANER	19-Mar-21	4656.0	4474.7	4565.3	4617.7	4708.3	4760.7
NCDEX	COTTON SEED OIL	19-Feb-21	2167.0	2136.3	2151.7	2167.3	2182.7	2198.3
NCDEX	CORIANDER	19-Feb-21	6258.0	6140.7	6199.3	6234.7	6293.3	6328.7
NCDEX	CASTOR SEED	19-Feb-21	4388.0	4358.7	4373.3	4390.7	4405.3	4422.7
NCDEX	GUAR GUM5MT	19-Feb-21	6220.0	6137.3	6178.7	6224.3	6265.7	6311.3
NCDEX	GUAR SEED	19-Mar-21	3921.0	3871.0	3896.0	3917.0	3942.0	3963.0
NCDEX	JEERA UNJHA	19-Feb-21	13075.0	12905.0	12990.0	13055.0	13140.0	13205.0
NCDEX	RMSEED	19-Feb-21	5876.0	5612.0	5744.0	5810.0	5942.0	6008.0
NCDEX	REF SOYAOIL	19-Feb-21	1101.1	1091.8	1096.5	1103.2	1107.9	1114.6
NCDEX	SOY BEAN INDORE	20-Apr-21	4632.0	4587.3	4609.7	4632.3	4654.7	4677.3

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